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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	:
	:
LORAL SPACE	:
& COMMUNICATIONS LTD., <u>et al.</u> ,	:
	:
Debtors.	:
	:
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Chapter 11 Case Nos.
LEAD CASE 03-41710 (RDD)
03-41709 (RDD) through
03-41728 (RDD)
(Jointly Administered)

**SECOND SUPPLEMENT TO SCHEDULE 8.1 TO
THE DEBTORS' FOURTH AMENDED JOINT PLAN OF
REORGANIZATION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE**

PLEASE TAKE NOTICE that, pursuant to Sections 8.1 and 8.4 of the Debtors' Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code, dated June 3, 2005 (the "Plan of Reorganization"), on June 22, 2005, the Debtors filed with this Court Schedule 8.1 to the Plan of Reorganization, which sets forth the executory contracts and unexpired leases to be assumed pursuant to the Plan of Reorganization and the cure amount(s) that the Debtors propose to pay and seek to have fixed in connection with the Debtors' assumption of such executory contracts and unexpired leases. On June 23, 2005, the Debtors filed the First Supplement to Schedule 8.1. Pursuant to Section 8.1 of the Plan of Reorganization, annexed hereto as Exhibit A is the Debtors' Second Supplement to Schedule 8.1, which sets forth certain additional executory contracts and unexpired leases to be assumed pursuant to the Plan of Reorganization and the cure amount(s) that the Debtors propose to pay and seek to have fixed in connection with such assumption.

Dated: July 14, 2005
New York, New York

/s/ Shai Y. Waisman
Stephen Karotkin (SK 7357)
Lori R. Fife (LF 2839)
Shai Y. Waisman (SW 6854)
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ATTORNEYS FOR DEBTORS AND
DEBTORS IN POSSESSION

Exhibit A

Second Supplement to Schedule 8.1

SECOND SUPPLEMENT TO SCHEDULE 8.1

Schedule of Executory Contracts and Unexpired Leases To Be Assumed Pursuant to the Plan of Reorganization¹

Inclusion of any contract or lease herein is not an admission that such contract or lease is an executory contract or unexpired lease. The Debtors hereby reserve their rights to assert that any of the contracts or leases on this Schedule 8.1 are not executory contracts or unexpired leases.

Description of Agreement	Contracting Party	Effective Date	Cure Amount	Contact Information
LTPA No. S622601KZD	Space Systems/ Loral, Inc.	March 26, 1998	\$0.00	Aeroflex Motion Control Systems 350 Kennedy Drive Hauppauge, NY 11788
Direct Agreement Relating to Pledge by APT of Satellite Construction Contract	Space Systems/ Loral, Inc.	May 28, 2003	\$0.00	APT Satellite Company Limited Room 3111-3112 31/F One Pacific Place 88 Queensway Hong Kong Susan P. Liu, Esq. Preston Gates & Ellis LLP 1900 Main Street Suite 600 Irvine, California 92614-7319 Bank of China (Hong Kong) Limited 14/F Bank of China Tower 1 Garden Road Hong Kong
Subcontract No. C650242BZS	Space Systems/ Loral, Inc.	January 1, 2003	\$0.00	Caravan Communication Corporation 98 Cuttermill Road Suite 412N Great Neck, NY 11021
Commercial Agreement	Loral SpaceCom Corporation	December 10, 1999	\$0.00	Eutelsat, S.A. 70 Rue Balard 75015 Paris, France George E.B. Maguire, Esq. Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022

¹ All executory contracts and unexpired leases between and among Debtors that are included in this Schedule 8.1 shall be deemed assumed by each Debtor that is a party thereto.

Description of Agreement	Contracting Party	Effective Date	Cure Amount	Contact Information
Technical Operating Agreement	Loral SpaceCom Corporation	September 30, 1999	\$0.00	Eutelsat. S.A. 70 Rue Balard 75015 Paris, France George E.B. Maguire, Esq. Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022
S-700248-EJS Subcontract for Autotrack Feed	Space Systems/ Loral, Inc.	December 5, 2002	\$117,000.00	Microwave Engineering and Manufacturing 10087 Tyler Place Ijamsville, MD 21754
Purchase Order F-705249-KHK	Space Systems/ Loral, Inc.	June 18, 2003	\$175.00	Midwest Sign & Screen Printing 21054 Alexander court Hayward, CA 94545
Purchase Order F-705200-KHK	Space Systems/ Loral, Inc.	May 8, 2003	\$17,423.63	Minn Mining & Mfg. (A 3M Aerospace Division) Chicago Sales Center 4 Westbrook Corporate Center Westchester, IL 60154
Consent Agreement	Space Systems/ Loral, Inc. Loral Space & Communications Ltd.	January 9, 2002	\$10,114,284.00	John P. Cronan, Esq. Assistant United States Attorney Southern District of New York 86 Chambers Street New York, NY 10007 Office of Defense Trade Controls Compliance Bureau of Political Military Affairs U.S. Department of State Washington, District of Columbia 20522
Contract No. SIN0102100 for Marketing and Sales Services	Loral SpaceCom Corporation	February 16, 2001	\$0.00	Sino Satellite Communications Company Ltd. F7, Block B, Yuctan Tower, No. 2, Yuctanbeijie, Xichengqu, Beijing China 100045
Agreement to Loan Certain Funds to ZAO GlobalTel	Loral Space & Communications Corporation	December 8, 2000	\$0.00	ZAO GlobalTel Sytinski Pereulok 3/25, Building 5 103104 Moscow Russian Federation

Description of Agreement	Contracting Party	Effective Date	Cure Amount	Contact Information
Agreement to Loan Certain Funds to ZAO GlobalTel	Loral Space & Communications Corporation	September 14, 2000	\$0.00	ZAO GlobalTel Sytinski Pereulok 3/25. Building 5 103104 Moscow Russian Federation